

AUDITOR'S REPORT

To The Members,
Share India.

We have audited the Attached Balance Sheet of **M/s. Share India** as at 31st March, 2005 and the Income and Expenditure Account for the year ended 31st March, 2005 on that date annexed there to which are in agreement with the books of Accounts maintained by the society. These statements include the Accounts of MiiDRi WAF and MiiDRi which are audited by other auditors. These finance statements are the responsibility of the management of the society. Our responsibility is to express an opinion on the financial statements based on our Audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the Amounts and disclosures in the Financial Statements. An Audit also Includes assessing the Accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of Financial Statements. We believe that our audit provides a reasonable basis for our opinion and report that we have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit.

In our opinion proper books of Accounts have been kept by the society so far as appears from our examinations of the books.

In our opinion and to the best of our information and according to explanation given to us the said Accounts record with the notes gives a true and fair view.

- 1) In the case of Balance Sheet of the state of affairs of the above named society as at 31.03.2005.

And

- 2) In the case of the Income and Expenditure Accounts of the Excess of income over Expenditure for the year ended 31st March, 2005.

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For Luharuka & Associates,
Chartered Accountants,


(Rameshchand Jain)
Partner
23019

Place : Secunderabad

Date : 20/6/06

SHARE INDIA

BALANCE SHEET AS AT 31st MARCH 2005

SOURCE OF FUNDS	SCHEDULE NO	AS AT 31.3.05		AS AT 31.3.04
		AMOUNT (Rs)		AMOUNT (Rs)
CAPITAL FUND	1	5824361		250801
UNSECURED LOANS		664273		369241
		6488634		620042
APPLICATION OF FUNDS	2	11376350		
FIXED ASSETS		3759696		
LESS : DEPRECIATION NET BLOCK		7616654	7616654	11152054 3326286 7825768
CURRENT ASSETS	3	3089229		631696
LOANS AND ADVANCES:		365148		413872
CASH & BANK BALANCES		54622		29362
LOANS AND ADVANCES	4	2035406		2760446
OTHER CURRENT ASSETS	5	774512		716826
RECEIVABLES		6318917	0	4552203
INVENTORIES				
LESS : CURRENT LIABILITIES AND PROVISIONS	6	7446937		11757929
		-1128020		-7205726
TOTAL		6488634		620042

NOTES TO ACCOUNTS
PER OUR REPORT OF EVEN DATE ATTACHED

for SHARE INDIA
Sd/-

(Shri Manik Arke)

FOR LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
Sd/-

Sd/-
(Dr.V.Malakonda Reddy)

(RAMESH CHAND JAIN)
PARTNER

Sd/-
(Shri B.Murali)

PLACE : SECUNDERABAD
DATE: 20.06.06

// TRUE COPY //

Sd/-
(Shri A.Subba Rao)

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SHARE INDIA
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2005

	SCHDL NO	31.03.05	31.03.04
		AMOUNT (Rs)	AMOUNT (Rs)
INCOME			
DONATION		7794830	1080808
GRANTS		7238443	15926084
TOTAL		15033273	17006892
EXPENDITURE			
OPERATING EXPENSES		2405946	3209323
SALARY AND PERSONNEL EXPS		5081306	4570013
POWER & FUEL		318380	2358296
OTHER EXPENSES		1049493	10833527
AUDIT FEES		27915	14580
RESEARCH EXPENSES		110800	231550
INTEREST ON LOAN		32462	0
TOTAL		9026302	21217289
EXCESS OF INCOME OVER EXPENDITURE BEFORE DEPRECIATION LESS: DEPRECIATION FOR THE YEAR		6006971 433411	-4210396 431728
EXCESS OF INCOME OVER EXPENDITURE TFR TO CAPITAL ACCOUNT		5573560	4642125

NOTES TO ACCOUNTS
PER OUR REPORT OF EVEN DATE ATTACHED

for SHARE INDIA
Sd/-

Sd.
(Shri Manik Arke)

FOR LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
Sd/-

Sd.
(Dr.V.Malakonda Reddy)

(RAMESH CHAND JAIN)
PARTNER

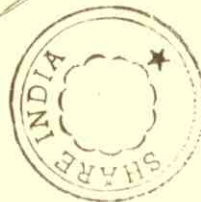
Sd.
(Shri B. Murali)

PLACE : SECUNDERABAD
DATE: 20.06.06

TRUE COPY

Sd.
(Shri A.Subba Rao)

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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2005

		AS AT 31.03.05 (RS)	AS AT 31.03.04 (RS)
SCHEDULE : 1			
CAPITAL FUND:			
BALANCE AS PER LAST BALANCE SHEET		250801	4892926
		250801	4892926
ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		5573560	-2438490
		5824361	0
			250801

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SHARE INDIA

FIXED ASSETS SCHEDULE FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2005

SCHEDULE:2

PARTICULARS	SLM	AS AT 01.04.04	GROSS BLOCK		AS AT 31.03.05	DEPRECIATION				NET BLOCK	
			ADDITION	DELETION		UPTO 31.03.04	FOR THE YEAR	WITH DRAWL	UPTO 31.03.05	AS AT 31.03.05	AS AT 31.03.04
LAND		481849	0	0	481849	0	0	0	0	481849	481849
BOREWELL	0.0334	26600	0	0	26600	8115	617	0	8732	17868	18485
VEHICLES	0.0950	2627198	0	0	2627198	1197929	135781	0	1333710	1293488	1429269
OFFICE EQUIPMENT	0.0633	1576262	117384	0	1693646	377548	93866	0	471414	1222232	1198714
FURNITURE & FIXTURES	0.0633	356815	106912	0	463727	123946	26628	0	150574	313153	232869
BUILDING	0.0334	1585690		0	1585690	248813	44652	0	293465	1292225	1336877
(RURAL HEALTH CENTER BUILDING	0.0334	3406594		0	3406594	999590	80394	0	1079984	2326610	2407004
(RESEARCH CENTRE) MEDICAL EQUIPMENT	0.0707	1091046	0	0	1091046	370344	51473	0	421817	669229	720702
TOTAL		11152054	224296	0	11376350	3326285	433411	0	3759696	7616654	7825769
PREVIOUS YEAR		10686011	466043	0	11152054	2894558	431728	0	3326286	7825768	7791453
CAPITAL WORK IN PROGRESS											


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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2005

	AS AT 31.03.05 (RS)	AS AT 31.03.04 (RS)
SCHEDULE 3:		
<u>CASH & BANK BALANCES:</u>		
CASH ON HAND	175743	121236
CASH AT BANK	2656300	365890
FDR WITH BANKS-FD No.KD 000044	100000	100000
CASH AT BANK IN FCRA ACCOUNT	157186	44570
TOTAL	3089229	631696
SCHEDULE 4:		
<u>LOANS, ADVANCES AND DEPOSITS:</u> (UNSECURED & CONSIDERED GOOD)		
ADVANCES	343894	171196
TDS RECEIVABLE	0	221922
TELEPHONE DEPOSIT	15754	15754
DIESEL DEPOSIT	5000	5000
ADVANCE TO STAFF	500	0
TOTAL	365148	413872
<u>OTHER CURRENT ASSETS :</u>		
INTEREST ACCRUED ON FDR CANARA BANK-FDR NO.KD 000044	54622	29362
	54622	29362
SCHEDULE 5-:		
<u>INVENTORIES:</u> (ACTUALS VALUED & CERTIFIED BY THE MANAGEMENT - AT COST)		
PHARMACY & SURGICALS	514458	552042
STATIONARY	76562	22500
MEDICAL GAS	6842	22500
FUEL	4180	5000
CLOSING STOCK-ICDS	172470	114784
TOTAL	774512	716826
SCHEDULE 6:		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
TDS PAYABLE	17771	19635
OUTSTANDING EXPENSES	1356511	1410316
SUNDRY CREDITORS	2986903	4819483
OTHER CURRENT LIABILITIES	3085752	5508495
TOTAL	7446937	11757929

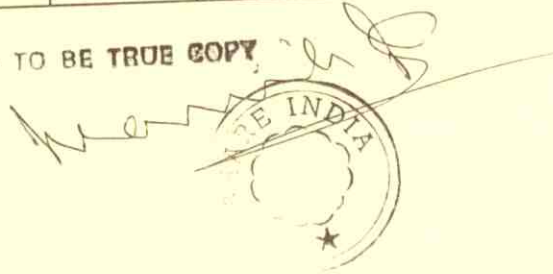
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SHARE INDIA
SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st MARCH 2005

	AS AT 31.03.05 (RS)	AS AT 31.03.04 (RS)
<u>SUB - SCHEDULE:</u>		
<u>ADVANCES :</u>		
ADVANCES	343594	170896
INCOME RECEIVABLE	0	0
OTHER DEPOSITS	300	300
TOTAL	343894	171196
<u>RECEIVABLES (SUNDRY DEBTORS) :</u>		
SUNDRY DEBTORS-ICDS	2035406	2097107
SUNDRY DEBTORS-SI	0	663339
	2035406	2760446
<u>SUB - SCHEDULE :</u>		
<u>OTHER CURRENT LIABILITIES :</u>		
SHARE MEDICAL CARE	2742868	5508496
SHARE HEALTH CARE	342884	
TOTAL	3085752	5508495

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SHARE INDIA
NOTES ON ACCOUNT

- 1 Depreciation has been provided on straightline method for full year.
- 2 Previous year's figures have been regrouped wherever necessary.
- 3 Un Secured Loans & advances and Sundry Creditors, Sundry debtors balances are subject to confirmation.

SIGNIFICANT ACCOUNTING POLICIES :

1 GENERAL :

The accounts are prepared on Historical Cost Convention and in accordance with normal accepted standards.

2 RESEARCH AND DEVELOPMENT EXPENDITURE :

Revenue expenditure is charged to income and expenditure account and capital expenditure is added to the cost of fixed assets in the year in which it is incurred.

3 FIXED ASSETS :

All fixed assets are valued at cost less depreciation.

4 INVENTORIES :

Value of inventories are being disclosed separately at cost as certified by the management

5 REVENUE RECOGNITION :

Revenues are recognised on a patient being finally discharged.

- 6 The accounts are prepared on the basis of accrual system of accounting.
- 7 Other Current Liabilities includes PF Payable Rs.361489/- upto 31st March, 2005 is yet to be paid.

for LUHARUKA & ASSOCIATES
CHARTERED ACCOUNTANTS
Sd/-

(RAMESHCHAND JAIN)
PARTNER

PLACE : SECUNDERABAD
Date : 20.06.06

for SHARE INDIA
Sd/-

(Shri Manik Arke)

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(Dr.V.Malakonda Reddy)

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Manik Arke
